

Market Mood





LTP	24610.05
R1	24850
R2	25000
S1	24500
S2	24350

- The daily chart of Nifty 50 highlights a consolidation phase and closed at 24610.05, down by 8.95 points Nifty has managed to sustain above the 50-day Exponential Moving Average (EMA), indicating short-term bullish momentum
- Immediate support is seen near the psychological level of 24,500, aligning with the breakout level of the recent up-move. Resistance is marked near 24850, which coincides with the highs observed in recent sessions.
- The Relative Strength Index (RSI) is trading above the 50 level, reflecting a shift in momentum towards the bullish side. A pullback to 24,500 could provide buying opportunities with a cautious approach.



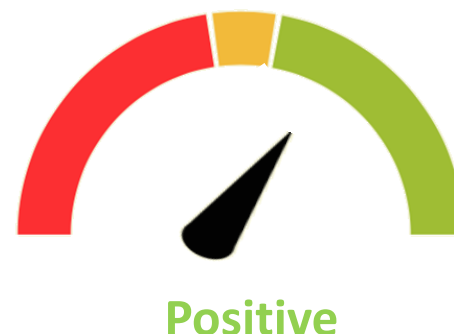
LTP	53577.70
R1	53700
R2	54000
S1	53350
S2	53000

- The index formed a positive candle on the daily timeframe, closing at 53577.70, up by 170 points, signaling buying interest.
- The trend remains bullish, as the recent breakout invalidates the prior consolidation phase. Furthermore, the current range-bound action, following last week's breakout at higher levels, reflects underlying strength and a bullish bias.
- The market has been consolidating in a narrow range over the past three sessions, with 53,000 likely to act as a key support level. Any pullback towards this zone could present a favorable opportunity for accumulation. On the upside, the immediate resistance is at 53,700, with the next psychological hurdle around 54,000

Global Market:

	Dow Jones CFD	44,362.31	-39.62	-0.09
10 Dec, 2024 23:43 IST				
	S&P 500 CFD	6,048.74	-4.11	-0.07
10 Dec, 2024 23:43 IST				
	Nasdaq CFD	19,744.11	7.42	0.04
10 Dec, 2024 23:43 IST				
	FTSE	8,280.36	-71.72	-0.87
10 Dec, 2024 22:25 IST				
	CAC	7,394.78	-85.36	-1.15
10 Dec, 2024 22:20 IST				
	DAX	20,329.16	-16.80	-0.08
10 Dec, 2024 22:45 IST				

Sentiment Gauge

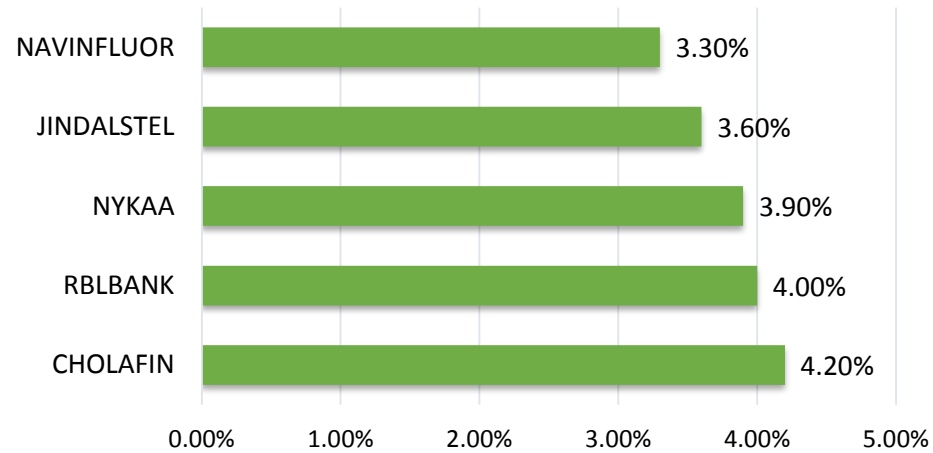


FII - DII Activities:

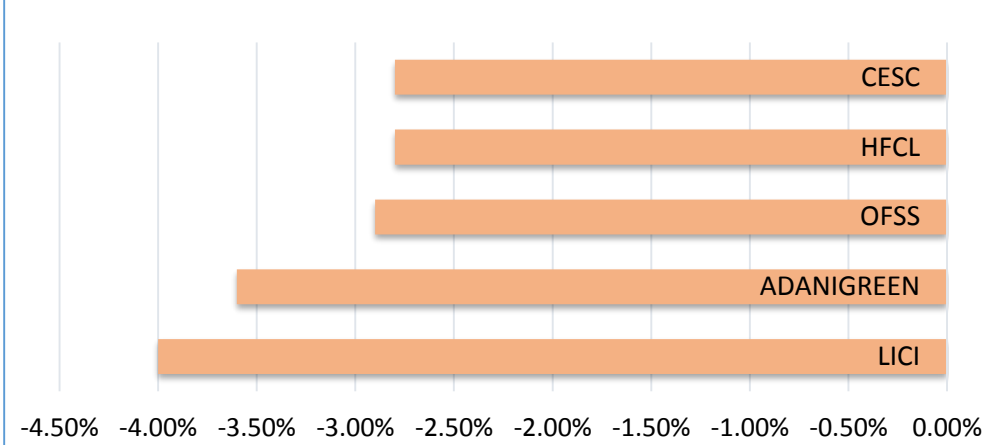
Activity	FII (Cr)	DII (Cr)
Cash	1285.96	605.79
Adv/Dec		
Advance	Decline	A/D Ratio
112	68	1.94

11th December 24 Market Mood

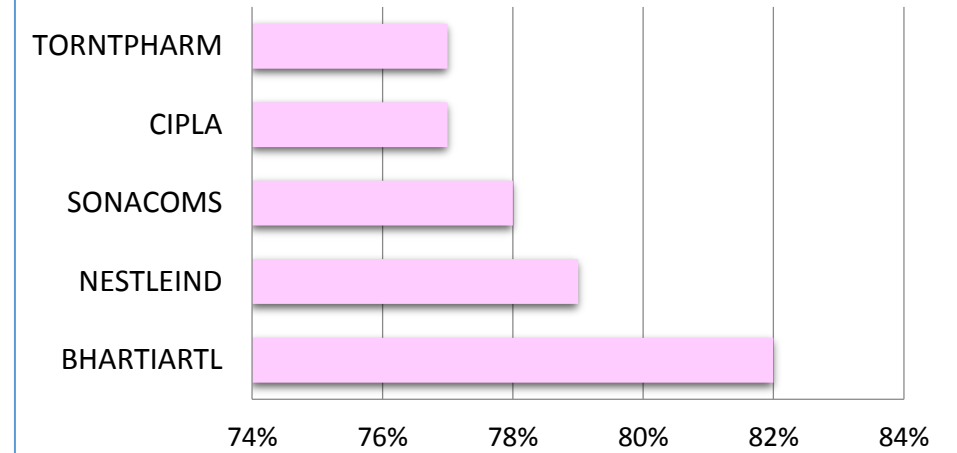
PRICE UP



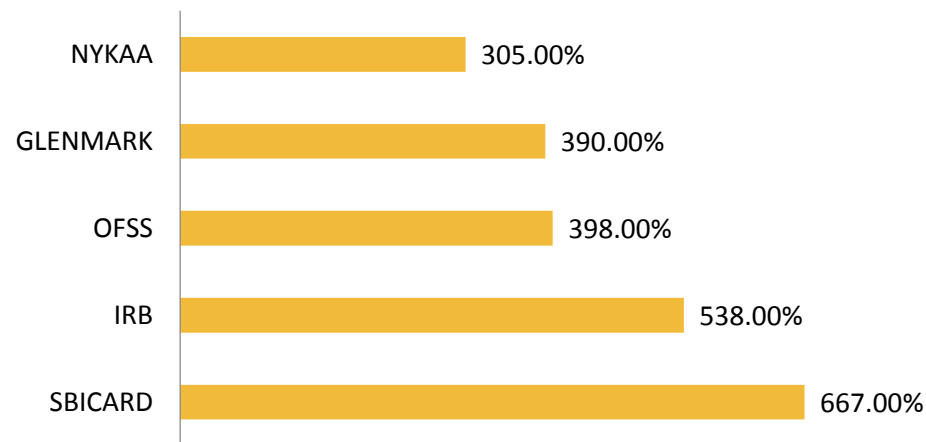
PRICE DOWN



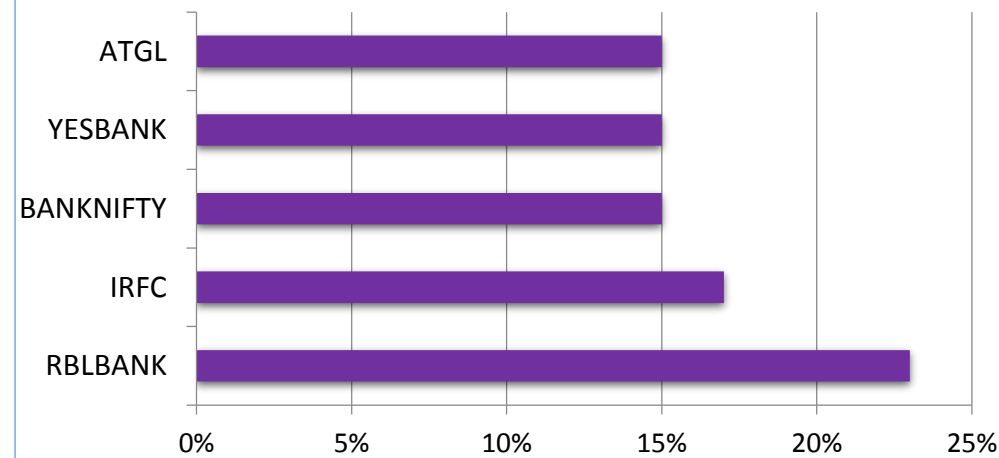
DELIVERY HEAVY



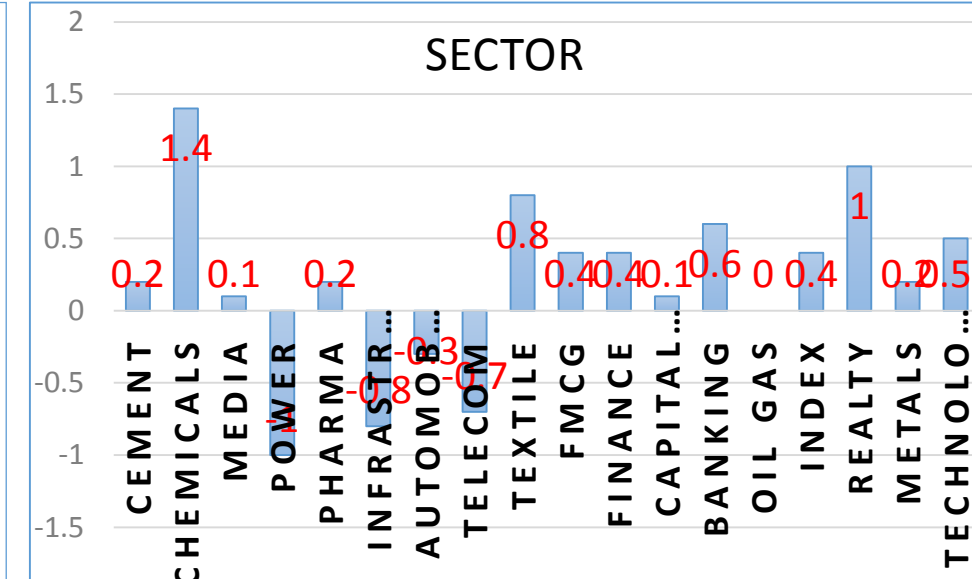
VOLUME UP



ROLL OVER



SECTOR





EVENT Calendar

Date	Event	Expected	Previous
11th Dec 24	IND M3 Money Supply YoY	-	10.4%
11th Dec 24	USA Inflation Rate MoM (NOV)	-	-0.2%
11th Dec 24	USA CPI (NOV)	-	315.664

Call of the day (Intraday)



CHOLAFIN (Intraday)

BUY ABOVE : 1336-1340 SL : 1315 Tgt : 1380

On the daily timeframe, CHOLAFIN has given a breakout of inverted head and shoulder pattern, accompanied by a bullish candle signaling a strong continuation of its uptrend. A notable increase in volume further confirms robust demand at current levels. From an average perspective, the stock is trading above its 20 EMA, also RSI (14) has given a breakout and is placed at 58.58 reinforcing the prevailing upward trend.

Delivery Call



JK LAKSHMI CEMENT (Delivery)

BUY : 857-860 SL : 840 (Daily Closing) TP : 900

JK LAKSHMI CEMENT has broken out from two key patterns, a falling trend line and a inverted head and shoulder pattern indicating a strong bullish setup with significant potential for further price appreciation. The breakout is validated by a sharp increase in trading volume, highlighting strong buying interest at current levels. Additionally, the RSI is trading in an upward range signals positive sentiment and strengthening momentum in the stock. This technical indicator suggests a robust bullish outlook for the security.

11th December 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,610.05	-8.95	-0.04	24,721	24830.95	24,499.60	24,389.15
SHRIRAMFIN	3,181.60	74.7	2.4	3,245	3309.101	3,117.85	3,054.10
BAJAJFINSV	1,664.00	26.95	1.65	1,690	1715.213	1,638.39	1,612.79
HCLTECH	1,937.00	27.1	1.42	1,960	1982.656	1,914.17	1,891.34
WIPRO	308	4.25	1.4	313	318.4721	302.76	297.53
INFY	1,947.10	23.45	1.22	1,974	2001.533	1,919.88	1,892.67
SBIN	868.3	10.25	1.19	876	883.7159	860.59	852.88
BAJFINANCE	6,935.00	66.65	0.97	7,009	7083.428	6,860.79	6,786.57
APOLLOHOSP	7,263.00	69.15	0.96	7,338	7413.088	7,187.96	7,112.91
KOTAKBANK	1,799.10	12.85	0.72	1,813	1827.247	1,785.03	1,770.95
ICICIBANK	1,331.35	9.05	0.68	1,342	1352.884	1,320.58	1,309.82
M&M	3,066.00	14.75	0.48	3,113	3159.749	3,019.13	2,972.25
COALINDIA	415.5	1.5	0.36	419	422.7519	411.87	408.25
TITAN	3,479.90	11.7	0.34	3,530	3579.832	3,429.93	3,379.97
TATASTEEL	150.38	0.5	0.33	152	154.5846	148.28	146.18
TATAMOTORS	801	2.25	0.28	810	818.9609	792.02	783.04
SUNPHARMA	1,809.00	2.35	0.13	1,828	1847.19	1,789.90	1,770.81
BRITANNIA	4,799.00	6	0.13	4,829	4859.616	4,768.69	4,738.38
JSWSTEEL	1,013.10	1.2	0.12	1,025	1036.675	1,001.31	989.53
INDUSINDBK	983.6	1	0.1	989	995.1188	977.84	972.08
ITC	465.35	0.4	0.09	468	470.2127	462.92	460.49
BEL	314.8	0.2	0.06	318	321.1879	311.61	308.41
ASIANPAINT	2,392.60	0.75	0.03	2,406	2418.611	2,379.59	2,366.59
HEROMOTOCO	4,597.00	1.05	0.02	4,631	4664.508	4,563.25	4,529.49
HINDUNILVR	2,399.45	-1.3	-0.05	2,416	2432.004	2,383.17	2,366.90

11th December 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	1,867.65	-2.35	-0.13	1,881	1894.804	1,854.07	1,840.50
BPCL	303	-0.45	-0.15	307	310.4664	299.27	295.53
HINDALCO	669.8	-1.1	-0.16	677	685.1958	662.10	654.40
NTPC	368.9	-0.95	-0.26	372	374.9676	365.87	362.83
TCS	4,437.80	-14.35	-0.32	4,492	4545.492	4,383.95	4,330.11
POWERGRID	328	-1.1	-0.33	333	337.2339	323.38	318.77
NESTLEIND	2,219.00	-9.85	-0.44	2,238	2256.366	2,200.32	2,181.63
ULTRACEMCO	11,760.00	-54.8	-0.46	11,845	11929.28	11,675.36	11,590.72
SBILIFE	1,462.00	-7.3	-0.5	1,482	1502.208	1,441.90	1,421.79
TATACONSUM	929.3	-4.65	-0.5	939	948.1815	919.86	910.42
MARUTI	11,219.80	-60	-0.53	11,313	11406.92	11,126.24	11,032.68
EICHERMOT	4,815.60	-26.5	-0.55	4,863	4910.801	4,768.00	4,720.40
LT	3,922.95	-24.35	-0.62	3,965	4006.298	3,881.28	3,839.60
BAJAJ-AUTO	9,013.65	-63.8	-0.7	9,092	9169.642	8,935.65	8,857.66
AXISBANK	1,155.00	-8.25	-0.71	1,164	1173.867	1,145.57	1,136.13
RELIANCE	1,285.95	-9.2	-0.71	1,296	1306.955	1,275.45	1,264.94
CIPLA	1,457.00	-12	-0.82	1,475	1493.402	1,438.80	1,420.60
ONGC	256.7	-2.2	-0.85	260	262.8323	253.63	250.57
TECHM	1,762.15	-15.7	-0.88	1,779	1796.616	1,744.92	1,727.68
GRASIM	2,654.00	-27.4	-1.02	2,700	2745.302	2,608.35	2,562.70
TRENT	6,875.00	-74.7	-1.07	6,983	7090.3	6,767.35	6,659.70
HDFCLIFE	634.8	-7	-1.09	644	653.6758	625.36	615.92
ADANIENT	2,467.50	-28.35	-1.14	2,501	2534.323	2,434.09	2,400.68
ADANIPORTS	1,252.00	-14.85	-1.17	1,272	1292.636	1,231.68	1,211.36
DRREDDY	1,238.40	-16.75	-1.33	1,254	1268.968	1,223.12	1,207.83
BHARTIARTL	1,580.05	-22.5	-1.4	1,609	1638.761	1,550.69	1,521.34

HARSHITA DARAK
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137